Feedback Form

Clean Energy Credits – April 21, 2022

Feedback Provided by:

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Date: May 5, 2022

Following the April 21, 2022 engagement webinar, the Independent Electricity System Operator (IESO) is seeking feedback from stakeholders on the items discussed during the webinar. The webinar presentation and recording can be accessed from the <u>engagement web page</u>.

Please submit feedback to <u>engagement@ieso.ca</u> by **May 5, 2022**. If you wish to provide confidential feedback, please submit as a separate document, marked "Confidential". Otherwise, to promote transparency, feedback that is not marked "Confidential" will be posted on the engagement webpage.



Registry Design Features

Торіс	Feedback
Are there any registry features missing from the proposed list, either basic requirements or future functionality?	The IESO should investigate whether it is desirable to include an hourly timestamp for CECs. We note that certain potential CEC buyers may have specific targets, such as "renewable 24x7", and therefore the buyer may require CECs that were generated within a specific hour. The IESO has indicated that this will be considered as part of "potential future features" however, we believe that the creation of a CEC without hourly credit options would limit transaction opportunities and devalue certain CECs.

CEC Product Offering Options

Торіс	Feedback
Has IESO identified the right set of CEC product offerings? Are there any missing?	ESC has reviewed and believes the IESO has identified appropriate CEC product offerings. The IESO should ensure that the design of the CEC registry has flexibility to be compatible with a wide range of potential product offerings provided in the voluntary market.

Topic	Feedback
Are there benefits/challenges to any of the proposed CEC product offerings that have not been covered?	ESC has reviewed and believes the IESO has identified appropriate benefits and challenges at a high level. Global Adjustment allocation may be challenging for Green Pricing Programs as well.

Topic	Feedback
Which CEC option(s) works best for your company? For Ontario?	ESC is considering Option 2 and 3a/b since this is applicable to new development. Ideally, customers are looking to hedge their electricity costs rather than incurring an additional cost that floats above their electricity costs.

CEC Customer Preferences Survey

Торіс	Feedback
What are the most relevant findings from the CEC customer survey?	ESC is pleased to see the magnitude of support that customers have offered for energy storage technologies.

General Comments/Feedback

ESC is pleased to see the IESO has dedicated a specific technical session on the discussion of energy storage. We would like to ensure that the session is well attended by ESC members, and would appreciate the opportunity to provide input to IESO in advance of the session.